

ACCT 3302

Section 501, Fall 2020
Intermediate Accounting II



Syllabus

Basic Information

Demekia Miller

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OFFICE HOURS: By appointment only

NOTE: The due dates and times for the activities will adhere to the Central Time Zone

COURSE OBJECTIVES:

Continuation of the in-depth study of accounting principles and techniques that was started in Accounting 3301.

Class sessions will consist of lectures, discussions, reviews, and analysis of topical/current situation relating to financial statements preparation, interpretation, manipulation, and other ramifications, especially in the United States. International developments will also be covered, as appropriate. Students will be specifically informed of any changes to this syllabus, made at the Instructor's discretion, for tractability and other reasons.

LEARNING OBJECTIVE:

Students should be able to apply U.S. GAAP accounting for liabilities, bonds, leases, pensions, deferred taxes, equities, accounting changes, earnings per share, and statement of cash flows.

Understand accounting alternatives within GAAP and accounting alternatives to GAAP for the topics covered so that students are prepared to understand and use future changes in GAAP. Students will be able to demonstrate a working knowledge of the difference between U.S. GAAP and IFRS (International Financial Reporting Standards) for those same areas covered.

TEXTBOOKS AND MATERIALS:

Intermediate Accounting 2nd Edition

Elizabeth A. Gordon, Jana S. Raedy, Alexander J. Sannella

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ISBN: 9780134732282

COURSE PREREQUISITES:

The prerequisite for this course is **ACCT 2301 with a “C” or better**. It is the student's responsibility to ensure proper enrollment in classes. You are advised to review your official class schedule as soon as possible to ensure proper enrollment. Should there be an error in your class schedule, you must correct it with your advisor and advising office. If registration errors are not corrected and you continue to attend and participate in classes for which you are not officially enrolled, you will not receive a grade (for such classes) at the conclusion of the semester.

CLASS CONDUCT:

All students are expected to attend class and to participate in class discussions. Be prepared to contribute to class discussions. During each class session, students will be required (and may even be specifically called upon) to comment on and discuss current accounting events, in the United States (or in other countries, when appropriate). These comments and discussions should invariably be backed by data and specific material from textbook and in-class discussions.

Use of cell phones in the classroom is strictly prohibited. If you are expecting an urgent call / text message; sit next to the door and if it arrives quietly leave the room.

Attendance will *not* be taken during each class session. However, a good attendance record is necessary to achieve a high grade in the course, since a considerable amount of topical items discussed in class **will** be tested during various quizzes, class participation, in-class work, and examinations. Although attendance is not mandatory, the points earned for various in-class work, quizzes, etc., usually reflect a student's attendance/attentiveness during class. Therefore, an initial reading of all assigned reading is recommended before attending class, and a second reading after the class session is strongly suggested.

Be sure to at least read the ***Decision Points*** (found at the end of each chapter), before class and/or reading that chapter. Also work through all the ***Self-Study Problems, and the various Questions, Exercises, and Problems*** at the end of each chapter, after a chapter is covered in class. The *Daily Assignment Sheet (DAS)* indicates both the minimum required reading from the required text and the tentative course coverage.

If a student must miss a class, he/she should get notes, etc., from a fellow student. Each student is responsible for all assignments distributed, compliance with announcements, etc., irrespective of his/her class attendance. In the case of extended absences or extenuating circumstances, please discuss the situation with the Instructor as soon as possible. **Everyone** is encouraged to fully utilize Instructor's Office Hours to *his/her* advantage.

COURSE GRADES:

The total points available for this course will be spread out as indicated below:

	<u>Points</u>	<u>Percentage of Total</u>
First Examination	100	20.00%
Second Examination	100	20.00%
Third Examination	100	20.00%
Final Examination	100	20.00%
Assignments and quizzes	<u>100</u>	<u>20.00%</u>
TOTAL	<u>500</u>	<u>100.00%</u>

Final course **letter grades** will be assigned as under, based **only** on the *points earned*. The final letter grades *may* be subject to revision/curving, at the *discretion* of the Instructor.

<u>Grade</u>	<u>For Points Earned</u>	<i>(Rough indicator)</i>
A	450 or more points	90% or higher
B	Between 400 and 449 points	80% - 89%
C	Between 350 and 399 points	70% - 79%
D	Between 300 and 349 points	60% - 69%
F	299 or lesser points	Below 60%

EXAMINATIONS:

Four exams will be given during the semester. They will each be worth **100 (one hundred) points**. Exact details/extent of coverage will be informed to the students, approximately a week before the exam. The three midterm exams will emphasize material covered since the previous exam, please realize that concepts and materials covered in previous chapters will be an integral part of all exams. **The final exam will be comprehensive!!!**

All exams *will* be given **in Canvas**. Questions will cover conceptual issues and problems. Exams will cover assigned readings from the text **AND** issues gleaned from class notes/discussions. Unless specifically excluded all material from the chapters covered and from class lectures and examples are eligible to be on the exam.

There will be *no* makeup examinations given, unless an extenuating circumstances (illness, accident) exists, or for an authorized University function will the student be allowed to make up an exam.

Tentative Examination Schedule:

September 15th	Exam 1	Chapters 13 & 14
October 6th	Exam 2	Chapters 15 & 16
November 5th	Exam 3	Chapters 17 – 19
December 7th – 11th	Final Exam	Chapters 20 – 22 & Comprehensive

ASSIGNMENTS:

Homework will be done online (Pearson MyLab & Mastering Accounting Lab).

CLASS PARTICIPATION, IN-CLASS WORK, and POP-QUIZZES:

There *will* be some unannounced, in-class work (some for credit and others just to reinforce textbook coverage) and/or pop-quizzes. Each such *in-class work* (with points) and *pop-quiz* may be worth between 5 and 15 points.

For obvious reasons, the contents and/or scheduled times of each such activity/quiz will not be announced, until a few minutes before they are to be administered. Also, there will be no make-ups of these point-based in-class work/pop-quizzes, under any circumstance.

The credit-earning Class Participation, In-class work, and Pop-Quizzes will be for a total of 100 (three hundred) points. In the event of total points for the problems collected, administered in-class work, and/or mini-quizzes aggregating to less than or more than 100, the student will receive a percentage of the points possible.

There will also be opportunities to earn extra credit points through Discussion topics given online in Canvas. There will be three Discussions worth up to 5 extra credit points each for a maximum of 15 points that can be earned. These discussion will have due dates that will coincide with the respective modules, and once closed, they will not be reopened for any reason.

ADA Statement:

Students with Disabilities: *The University of Texas of the Permian Basin in compliance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act provides “reasonable accommodations” to students with disabilities. Any student with a disability who is requesting an accommodation for this course must provide the instructor with official documentation in the form of a letter from the ADA Officer for Students. Only those students who have officially documented a need for an accommodation will have their request honored.*

Adapted from UTSA ADA syllabus statement.

ADA Officer for Students: Mr. Paul Leverington

Address: Mesa Building 4243 /4901 E. University, Odessa, TX 79762

Voice Telephone: 432-552-4696

Email: ada@utpb.edu

COURSE LOAD:

Each semester credit hour at UT Permian Basin represents a commitment on an average of three hours of “out of class” preparation and one hour of class attendance (or its equivalent) per week. For example, enrolling in a three-semester credit hour class commits the student to a total of twelve hours of work per week. Students who are employed or who have family responsibilities are especially encouraged to bear this commitment in mind and to seek guidance from their academic advisors in determining a suitable academic schedule. (Please also refer to the latest UT Permian Basin Undergraduate Catalog).

ACADEMIC DISHONESTY:

The use of the intellectual property of others without attributing it to them is considered a serious academic offense. Cheating or plagiarism will automatically result in receiving a failing grade for the work and/or course. In almost every case, it will be a “**strike-one-and-you-are-out**” policy, and the failing or lower grade, **at the sole discretion of the Instructor**, can apply to either the item (examination, assignment, etc.) in question, or the entire course.

The penalties will apply to equally to those who cheat or plagiarize as well as to those who facilitate such activities.

Repeat offenses will certainly result in dismissal from the university. Please refer to **UTPB Student Guide** (on the UTPB website) for further details.

Sample Syllabus

Fall 2020 Schedule

Date	Chapter	Topic
Aug 25	Intro, Chp 13	Operating Liabilities and Contingencies
Aug 27	Chp 13	
Sep 1	Chp 13	
Sep 3	Chp 14	Financing Liabilities
Sep 8	Chp 14	
Sep 10	Chp 14	
Sep 15	Exam 1	Chp's 13 & 14 (ONLINE EXAM; NO CLASS)
Sep 17	Chp 15	Accounting for Stockholder's Equity
Sep 22	Chp 15	
Sep 24		No Class
Sep 29	Chp 16	Investing Assets
Oct 1	Chp 16	
Oct 6	Exam 2	Chp's 15 & 16 (ONLINE EXAM; NO CLASS)
Oct 8	Chp 17	Accounting for Income Taxes
Oct 13	Chp 17	
Oct 15	Chp 18	Accounting for Leases
Oct 20	Chp 18	
Oct 22	Chp 18	
Oct 27	Chp 19	Employee Compensation and Benefits
Oct 29	Chp 19	
Nov 3	Chp 19	
Nov 5	Exam 3	Chp's 17 thru 19 (ONLINE EXAM; NO CLASS)
Nov 10	Chp 20	Earnings Per Share
Nov 12	Chp 20	
Nov 17	Chp 21	Accounting for Changes and Error Analysis
Nov 19	Chp 21	
Nov 24	Chp 22	The Statement of Cash Flows
Dec 1	Chp 22	
Dec 3	Review for Final exam	
Dec 7-11	Final Exam's week	Chp's 20 thru 22 & Comprehensive (ONLINE; NO CLASS)

This syllabus is subject to revision by announcement in class and/or on Canvas.