

**SYLLABUS**  
**FINA 6322.793: Management of Financial Institutions**  
**Online – Fall 2020 8W2**

**Professor: Dr. Alper Gormus**

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Office Hours: With appointment using Skype, phone or email.

**Course Description/Learning Outcomes:**

This course is designed to provide intermediate-level understanding of Financial Markets and the Management of Financial Institutions.

**Course Format:**

Lectures and Assignments – The course will be conducted using video lectures I record for each topic with discussions and questions encouraged. Some out-of-class assignments might be given (not for extra credit).

- Exams – 2 midterms and 1 comprehensive final (3 exams total)

I will send an email to announce a lecture or an exam when they are ready. PLEASE CHECK YOUR UTPB EMAIL AT LEAST ONCE A DAY!!

You are 100% responsible for any and every announcement I make via email. I expect you to be aware of all announcements within 24 hours of the time I send an email.

**I DO COVER additional material which are not in your book. Your in-class notes are very important and you ARE responsible for any material covered in class. You CANNOT pass this class by just reading the book (or powerpoints). You MUST watch the recorded lectures multiple times!!!!!!**

**The order which I cover the topics sometimes will NOT follow the order of the book chapters. I've adjusted my teaching over the years to better serve students' learning abilities. More information regarding the list (below) and order of topics will be discussed in class.**

**Textbook:**

**Required Text:** Financial Markets and Institutions by Mishkin and Eakins. 8<sup>th</sup> Edition (9<sup>th</sup> edition is also fine). ISBN 9780133423624

**Topics Include:**

- **Overview of the financial system**
- **Interest rates and their role in valuation**
- **Impact of risk on interest rates**

- **Why do financial institutions exist?**
- **Central banks and the Federal Reserve System**
- **Monetary Policy and its impact on financial institutions**
- **Money markets**
- **Bond Market**
- **Stock Market**
- **Banking and the Management of Financial Institutions**
- **Banking industry: Structure and Competition**
- **The mutual fund industry**
- **Other financial institutions including insurance companies and investment banks**
- **Risk management in Financial Institutions**
- **Hedging with financial derivatives**

**CALCULATOR:** Given that many of the standard financial calculations performed in this course can be easily done with a **financial calculator**, immediately purchase a financial calculator such as Texas Instruments BAII Plus or Hewlett Packard 10BII. A financial calculator will be advantageous to have not only when you take other business classes, but also when making personal financial decisions throughout your lifetime. I use a BAII Plus and will be referencing that calculator while solving problems. My knowledge about other finance calculators is very limited at best.

**Video Lectures:** I will record a review session for each topic for each week. I will let you know when those recordings are available. Please wait for my email for the lectures before you panic. I will do my best to post all lectures and exams in a timely manner, but please be patient and I promise to give you ample time to complete any lecture/exam. I will try to put them in an MP4 format so you can download and watch the lectures in different devices as often as you need.

### **Grading:**

I will drop your lowest midterm exam. You cannot drop the final. The final exam is comprehensive. Each exam is worth 50% (1 midterm and 1 final) This grade distribution for this class is as follows:

90 - 100% = A  
 80 - 89% = B  
 70 - 79% = C  
 60 - 69% = D  
 Below 60% = F

Above cut-offs are non-negotiable. Please at no time request to be “bumped up” a letter grade because you are “so close.” For example an 89 is a B. I only consider a curve at the end of the semester after I look at the class average. This will be done at my discretion and is in no way guaranteed (and most likely won’t happen). Whatever I do for one I do

the same for the entire class. No special consideration is given to graduating students, etc. All is equal in my classes. Please see below for extra credit.

**Extra Credit:** I will conduct live review sessions for the exams. I will give 1 extra point added to your final grade for every review session you attend (3 points maximum).

## **EXAMS**

Once the semester starts, I will give you detailed information about the exams (dates, content, format, etc.). Please look for an email from me regarding exams.

### **TECHNICAL PROBLEMS AND QUESTIONS**

Personal computer problems **do not** excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc. There are absolutely no make-ups or re-do's for any reason. Please use a reliable computer/software for exams. If your computer freezes for some reason, you are allowed to go back to the exam. However, the time is still ticking as if you were continuing to take the exam. So get back in the exam ASAP.

### **POLICY ON LATE WORK**

Late work WILL NOT BE ACCEPTED for online classes and no excuse are accepted as several days are given for the completion of assignments and/or exams

#### **Accommodation for Students with Disabilities**

**Students with Disabilities:** The University of Texas of the Permian Basin in compliance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act provides "reasonable accommodations" to students with disabilities. Any student with a disability who is requesting an accommodation for this course must provide the instructor with official documentation in the form of a letter from the ADA Officer for Students. Only those students who have officially documented a need for an accommodation will have their request honored. \*\*Adapted from UTSA ADA syllabus statement.\*\*

**ADA Officer for Students:** Mr. Paul Leverington

**Address:** Mesa Building 4243/4901 E. University, Odessa, Texas 79762

**Voice Telephone:** 432-552-4696

**Email:** [ada@utpb.edu](mailto:ada@utpb.edu)

For the accessibility and privacy statements of external tools used within courses, go to [Accessibility and Privacy Statements](#).

## Computer Skills, Technical & Software Requirements

You must have a working web camera for this course. You will be required to use it for Lock Down browser.

Students can use cloud version of Word, PowerPoint and other Microsoft products through use of their UTPB Outlook 365 and UTPB email address. For more information refer to [UTPB Office 365 Page](#).

## Computer Technical Requirements

See [Technical Requirements](#).

## Online Student Authentication

UTPB requires that each student who registers for an online course is the same student who participates in, completes, and receives credit for the course. UTPB's Distance Education Policy requires faculty members to employ at least two methods of verification to ensure student identities. To access online courses students must login to the UTPB learning management system using their unique personal identifying username and secure password. UTPB's Distance Education Policy requires at least one additional student identification method within the course that has been determined and approved by the faculty or academic program. This course satisfies the second method of student authentication by:

- Presentation of approved photo ID\* through a web cam and video recorded proctoring during assessment (Respondus Monitor, Examity)

\*Approved up to date photo identifications are: passports, government issued identification, driver's licenses, military ID from DoD. Dual credit and early college high school students use school district identifications.

## Using LockDown Browser & Respondus Monitor for Online Exams

This course requires the use of LockDown Browser and Monitor for online exams. Watch this [short video](#) to get a basic understanding of LockDown Browser and Monitor.

Download and install [LockDown Browser](#).

To take an online test, open LockDown Browser which opens Canvas and navigate to the exam. (You cannot access the exam with a standard web browser.)

When taking an online exam, follow these guidelines:

- Setup web cam for exams using Monitor.
- Ensure you're in a location where you won't be interrupted.
- Turn off all mobile devices, phones, etc.
- Clear your desk of all external materials — books, papers, other computers, or devices.
- Remain at your desk or workstation for the duration of the test.
- LockDown Browser will prevent you from accessing other websites or applications; you will be unable to exit the test until all questions are completed and submitted.

Preparation for Emergencies

### **Computer Crash**

Not having a working computer or a crashed computer during the semester will NOT be considered as an acceptable reason for not completing course activities at a scheduled time. NOTE: Identify a second computer before the semester begins, that you can use when/if your personal computer crashes.

### **Complete Loss of Contact**

If you lose contact with course connectivity completely (i.e. you cannot contact me via Canvas or email), you need to call instructor, and leave message regarding connectivity loss and contact information.

### **Lost/Corrupt/Missing Files**

You must keep/save a copy of every project/assignment on an external drive, UTPB Outlook 365 OneDrive, or personal computer. In the event of any kind of failure (e.g. virus infection, student's own computer crashes, loss of files in cyberspace, etc.) or any contradictions/problems, you may be required to resubmit the files.