INSTRUCTOR NAME: Dr. Prakash Pai

OFFICE: Mesa Building # 2234 (that's on the UTPB Main campus grounds)

OFFICE PHONE: 432-552-2192

E-MAIL: pai_p@utpb.edu

OFFICE HOURS: Since this is an online course, there will be no specific, physical, "Office Hours" for this class—just to be fair to all students! However, I will be on campus almost every day. So, do feel free to drop by, if you happen to be in good old Odessa, Texas, *but* with a bit of advance notice and/or prior appointment.

Incidentally, and *merely for your information*, for my on-campus classes, I have the following **Office Hours**: 3:30 pm till 5:30 pm, Tuesdays & Thursdays *and* 6:00 pm till 8:00 pm, Wednesdays.

Location: This course is a Web Course and is conducted within Canvas.

Communication Plan:

Students can expect to get a response from their Instructor within 36-hours or less, barring unforeseen circumstances, like a technical glitch or power outage. The best, and preferred, method of communication about all general course-related issues would be through the discussion boards on the course website. However, feel free to also email your instructor directly at the email address above, in case of personal, sensitive issues. In most cases, the response from your instructor will be via the same method you initiated (discussion board or email), unless your instructor deems fit to respond in other ways. Graded assessments will be returned to students in about 36 hours or less.

Course Description:

Course Credits: 3 Credit Hours

Course Catalog Description: This course is a comprehensive study of international financial markets and covers various related topics such as currency exchange rate mechanisms, exchange rate exposure measurement & management, currency derivatives, etc. It also analyzes international financial environment, especially in a rapidly changing global situation.

Prerequisite: FINA 6320 or equivalent.

Objectives: Upon successful completion of this course, you should be able to describe, explain, and evaluate various concepts concerning:

- Foreign exchange rate systems;

- Key economic theories that underlie the foundations of foreign exchange risk management, including IRP, PPP, IFE, etc.;

- Computing foreign exchange (FX) rate and analyze FX markets in international operations;

- The importance and implications of foreign exchange risk measurement & management; and

- The use of various derivative instruments to effectively manage FX risks.

Target Audience: This course is primarily meant for Graduate students in the MBA or in similar programs. This is one of the electives course in the MBA-Finance degree program.

Method of Instruction: Lectures, content and group discussions, online, as well as group work. There will quite likely be some audio files as well.

Required Textbook:

Jeff Madura, *International Financial Management* 14th Edition, 2021, with MindTap Finance, published by Cengage
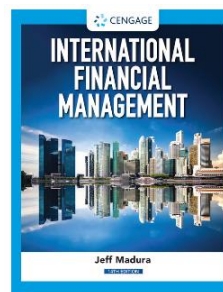
ISBN No: 9780357130544

Copyright 2021 | Published

Supplemental Readings: Various supplemental activities such as watching and understanding finance-related videos from YouTube, etc.

Websites: As indicated in the modules

Course Overview

This course consists of three (3) modules - covering the following chapters from the required textbook, possible additional reading, and concurrent activities.

Module 1: The International Financial Environment

- Chapter 01: An Overview of Multinational Financial Management

- Chapter 02: International Flow of Funds

- Chapter 03: International Financial Management

- Chapter 04: Exchange Rate Determination

- Chapter 05: Currency Derivatives

Module 2: Exchange Rate Behavior

- Chapter 06: Government Influence on Exchange Rates

- Chapter 07: International Arbitrage and Interest Rate Parity

- Chapter 08: Inflation, Interest rates, and Exchange Rates

Module 3: Exchange Rate Risk Management

- Chapter 09: Forecasting Exchange Rates

- Chapter 10: Measuring Exposure to Exchange Rate Fluctuations

- Chapter 11: Managing Transaction Exposure

- Chapter 12: Managing Economic and Translation Exposures

Important: Refer to the Course Calendar, for a detailed timeline of the coverage of the above topics AND various other course activities.

Time Management:

A student should expect to spend three hours on preparation and learning assignments for every semester credit hour. If a class is a 3-semester credit hour class, it is expected that a student should spend about 9 hours out of class on assignments in addition to 3 hours of in-class time for a total of about 12 hours per week to obtain an "A" in a class. It is important to develop a Time Management Plan to be successful.

Course Graded Activities

Midterm Examination: The midterm examination will likely cover the contents from Chapter 01 through 05, and will be for **one hundred fifty (150) points**. Further details about this examination, which will be on Cengage's platform, will be announced in detail well before the examination.

Final Examination: The final examination will likely cover the contents from Chapter 05 through 12, and will be for **two hundred (200) points**. Further details about this examination, which will be on **Cengage's platform**, will be announced in detail well before the examination.

Section Discussions: Six (06) discussions, thirty (30) points each, for a total of one hundred eighty (180) points, but the **maximum points will be one hundred fifty (150)** from this activity. This will be on **UTPB's Canvas** platform.

For each graded discussion activity, first, you must respond to the issue(s) and/or questions specifically raised by the instructor and second, you must read the other students posts and reply to at least two other students' responses (comments on your original postings). The specific points for each set of original answers and the responses will be indicated for each set of discussion.

You must ensure that the responses are meaningful, reflective, refer to professional and/or personal experience, and support your course readings. Postings limited to vague statements like, "*I agree*" or "*great idea*." etc., will certainly **NOT** earn *any* points! If you do agree (or disagree) with a posting you MUST say why you agree (or disagree) by supporting your statement with concepts from the readings or by bringing in additional/related example, facts, or experience. You are responsible for reading all of the messages that are posted in the online discussion. Not reading messages is the equivalent of sleeping in class.

Use *your target's* name in the *body* of your message when you reply to their message-it helps to keep all of us oriented. It helps us maintain a clearer sense of who is "speaking" and who is being "spoken to." As we begin to associate names with tone and ideas, we come to know each other better. Change the subject line when you introduce a new topic. The value of this tip will become apparent as the number of messages grows.

The Discussion Board will primarily be used for discussing course content related topics and issues. In addition to the course content related topics in discussion tool there will be few general topics: bio, technical problems/issues, general questions related to the course content, etc. The posts under these topics will not be graded.

Section Quizzes: Five (05) quizzes, thirty (30) points each for a **maximum of one hundred fifty (150) points** from this activity.

These quizzes are to be taken before the deadline. Each quiz will pertain to the chapter and topics covered during the past week. The quizzes will become available the day before the quiz is due, which effectively gives everyone nearly 48 hours to take the quiz. Once a quiz is started, you will have sixty (60) minutes to complete the quiz. Each quiz may consist of about ten (10) multiple choice questions, for a total of thirty (30) points.

Module Assignments: During the semester three assignments will be due, each for 50 (fifty) points and the credit for all assignments will be **one hundred fifty (150) points**. This activity will be either on the **Cengage** or the **Canvas platform** (more details during the first week of class).

Such assignments will be posted by the instructor about a week before the formal deadline. Assignments will consist of a couple of questions from the chapters covered in the modules and/or certain current developments in the field of financial institutions management.

IFMs: Seven (07) IFMs, thirty (30) points each, amounting to two hundred ten (210) points, but the **maximum points from this activity will be restricted to two hundred (200) points**.

An **IFM**, or a crisp, professional discussion of the "*I*nternational *F*inancial *M*anagement," will require you to select any **two separate news items** that pertain to cutting-edge international financial developments. *You* should select international financial developments pertaining to markets or instruments or institutions which were in the news in the immediate past seven to ten days before the respective **IFM** is formally due. In each **IFM**, there should be a brief summary of the news item, as well as the pros and cons covered in the article/news item. In addition, and most importantly, there should be an analysis of the event, with your reasoned views, with some theoretical and/or empirical justification.

Each IFM should not exceed two pages, and should be space not have more than 1 1/2 line-spacing, and will be submitted to the drop-box in **Canvas**.

Online Student Authentication

UTPB requires that each student who registers for an online course is the same student who participates in, completes, and receives credit for the course. UTPB's Distance Education Policy requires faculty members to employ at least two methods of verification to ensure student identities. To access online courses students must login to the UTPB learning management system using their unique personal identifying username and secure password. UTPB's Distance Education Policy requires at least one additional student identification method within the course that has been determined and approved by the faculty or academic program. This course satisfies the second method of

The information on the ID should be readable on the image.

approved by the faculty or academic program. This course satisfies the second method of

student authentication by the presentation of an approved photo ID through a web cam and video recorded proctoring during assessment (Respondus Monitor)

Setup web cam for exams using Monitor Approved photo identifications are: passports, government issued identification, driver's licenses, military ID from DoD; dual credit and early college high school students use school district identifications. **Using Respondus Monitor for**

Computer Skills and Software Requirements

Students, Faculty and Staff at UTPB can use cloud versions of MS Office 365 through use of their UTPB email address. For more information refer to: http://www.utpb.edu/services/ird/information-on-computer-accounts-e-mail.

To obtain software licensing and media for selected Microsoft titles at very low cost through a software agreement: http://www.utpb.edu/services/ird/information-for-students/software-distribution/microsoft-select.

Course Assessment

Total Points available for final grade: 1000 points

Point Table:

Activities & *Available* Points	Maximum *Effective* Points
Midterm Examination	150
Final Examination	200
Section **Discussions** (06 x 30) = 180	150
Section **Quizzes** (05 x 30) = 150	150
Module **Assignments** (3 x 50) = 150	150
IFMs (07 x 30) = 210	200
Total	1000

Grading Scale:

Final letter grades will be based on the usual UTPB standards and will be as follows:

900 Points or more	A
800 - 899 Points	B
700 - 799 Points	C
600 - 699 Points	D
599 Points or less	F

Please note that the final course **letter grades** will be **based on the points earned**, and not the percentage.

Go to the **My Grades** button on the course menu to see your grades.

Accommodation for Students with Disabilities:

Students with Disabilities: The University of Texas of the Permian Basin in compliance with the Americans with Disabilities Act and Section 504 of the Rehabilitation Act provides "reasonable accommodations" to students with disabilities. Any student with a disability who is requesting an accommodation for this course must provide the instructor with official documentation in the form of a letter from the ADA Officer for Students. Only those students who have officially documented a need for an accommodation will have their request honored. (Adapted from UTSA ADA syllabus statement)

ADA Officer for Students: Mr. Paul Leverington
Address: Mesa Building 4243/4901 E. University, Odessa, Texas 79762
Voice Telephone: 432-552-4696

Email: ada@utpb.edu

For the accessibility and privacy statements of external tools used within courses, go to [Accessibility and Privacy Statements](#).

Class Participation:

Regular and active participation is an essential, unmistakably important aspect of this online course. The expectation of the instructor is that students will log on a minimum of three times every seven days. It is critical that you read all of the lecture and assignment materials as well as all of the public discussion materials. Your full participation is not only a requirement; it is also an essential aspect of the online course process. All students are expected to do the work assigned, notify the instructor when emergencies arise, and submit assignments no later than the due dates.

All graded course activities have pre-announced specific dates, by which dates the activities have to be completed and/or submitted. After such due dates those activities will not be available for the students. Thus, if you are ill for a prolonged time and cannot complete the activities, please inform the instructor as well as your group members, at the earliest possible opportunity. If the instructor is going to be out of contact for extended periods of time, because of ill health, traveling, attending an academic conference, etc., you will be notified through an announcement on the course website.

Important Dates

http://www.utpb.edu/services/academic-affairs/office-of-the-registrar/academic-calendar

Policies and Procedure

1. **Course Content Structure**:
   The course is divided into **three Modules**. You should read the textbook section first, and then review the online lecture. The lectures will be summaries, elaborations of the textbook material, and links to related information on the Web. After you have completed reviewing the lecture, you should then log into "Discussion Tool" and post answers to the discussion question (specific to the module) posted by the instructor. You must also read other students' posts and respond to two other students' responses. Discussion posts must be made by the date on the schedule to receive full credit. You should also complete the Exams/Quizzes.

2. **Discussion Board Participation**:
   In addition to the course content related topics in discussion tool there will be few general topics: Like the Water Cooler, etc. The posts under these topics will not be graded. You are expected to read all messages and emails sent by your instructor. You are responsible for reading all of the messages that are posted in the online discussion. Not reading messages is the equivalent of sleeping in class.

3. **Course Incomplete/Withdrawal/Grade Appeal**:
   All students are required to complete the course within the semester they are signed up. Incomplete grades for the course are rarely given and will only be granted if the student has complete at ==least 75%== of the course ==with a grade of 'C' or better== and provides a valid, **documented excuse** for not being able to complete the course on time and has contacted prior to the scheduled last class to request an extension. The student will sign a contract that includes the incomplete course activities and the new due dates.

   For grade appeal process go to http://www.utpb.edu/campus-life/dean-of-students/grievances.

4. **Submission of Course Assessment Activities:**
   Most course assessment activities will be submitted via Assignment Tool and on the Cengage MindTap website. Keep in mind the following standards/practices for submission of assignments:
   a. All course assessment activity files that will be submitted to the instructor should be in MS Word or RTF
   b. Be sure to put your name at the top of each page header
   c. Always keep a copy of all the work you submit so that you won't need to re-do it if it should get lost in cyberspace.

   d. It would also be a very good idea to format all of your submissions in a professional manner, befitting a graduate student and current or prospective corporate executive; for instance, please insert page numbers (preferably bottom right) and brief assignment detail (preferably top right), as headers and/or footers.

   e. While this is NOT an English composition class, I will automatically deduct a few points for submissions that are not professionally formatted or are *very* sloppily written!

NOTE: All course activities must be submitted before or on set due dates and times. There will be *NO extension of due dates*. However, if the student is unable to abide by the due dates and times, it is her/his responsibility to contact the instructor immediately, and the instructor might re-weight the grades, in extenuating circumstances.

Any *re-weighting* will be based on an average of the grades earned on submitted assignments, which average will then be multiplied by a factor of, say, 0.90 or lesser. The factor will be based on the individual circumstances. Also, re-weighting will **not** be done more than once, in each category—just to be fair to all students during the semester.

Note that excuses such as heavy workload in this and/or other classes, the fact that you are taking too many classes or have frequent personal work issues (such as attending work-related conferences), etc. will *not* be considered as "**extenuating circumstance**." I am

assuming that everyone is in this course voluntarily and has decided to effectively balance their work, personal, and academic life. Remember, all due dates, etc., are known to everyone on day one of the class (any changes will be announced well in advance, and necessary accommodation will be made).

Most Important: Unless specifically stated otherwise, all submissions are due at or before midnight **Central Time Zone**, on the dates indicated in the **Calendar**.

5. **Netiquette:**

Anything you type in the discussion area is public - which means that every student in this class (including your instructor) will see what you write. Please pay attention to the language you use and adhere to the following guidelines:

1. Do not post anything too personal;
2. Do not use language that is inappropriate for a classroom setting or prejudicial in regard to gender, race, or ethnicity;
3. Do not use all caps in the message box unless you are emphasizing (it is considered shouting)
4. Be courteous and respectful to other people on the list
5. Do not overuse acronyms like you would use in text messaging. Some of the list participants may not be familiar with acronyms.
6. If the posting is going to be long, use line breaks and paragraphs
7. Fill in a meaningful Subject Line
8. Write your full name at the end of the posting
9. Be careful with sarcasm and subtle humor; one person's joke is another person's insult.

NOTE: If you do not adhere to the guidelines for any posting, you will lose the points that would have been granted, and the instructor reserves the right to remove your posting and to deny you any further posting privileges. Refer to this link for help on netiquette: http://www.albion.com/netiquette/corerules.html

6. **Cheating/Plagiarism/Academic Dishonesty:**

Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, falsifying academic records, misrepresenting facts, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student such as, but not limited to, submission of essentially the same written assignment for two courses without the prior permission of the instructor) or the attempt to commit such acts.

"**Plagiarism**" includes, but is not limited to the appropriation of, buying, receiving as a gift, or obtaining by any means material that is attributable in whole or in part to

another source, including words, ideas, illustrations, structure, computer code, other expression and media, and presenting that material as one's own academic work being offered for credit.

NOTE: Students found plagiarizing or cheating will receive a zero on the course activity which could cause failure in the class and/or suspension or dismissal from the college. See the UTPB Scholastic Dishonesty Violation Procedures for more information.

7. **Attendance and Class Participation:**
Regular and active participation is an essential, unmistakably important aspect of this online course. The expectation of the instructor is that students will log on a minimum of three times every seven days. It is critical that you read all of the lecture and assignment materials as well as all of the public discussion materials.

Your full participation ON A DAILY BASIS *if not more often* is not only a requirement, but also an essential aspect of the online course process. All students are expected to do the work assigned, notify the instructor when emergencies arise, and make up assignments no later than the due dates.

8. **Tracking:**
The learning management systems used to deliver this course have a tracking feature. This feature quantifies how often and when students are active in the course and also provides information if the student has accessed different pages of the course.

Technical Requirements

Please visit the following page: http://www.utpb.edu/online/reach/technical-requirements. There, you will find:
1. Requirements
2. Plug In Helper
3. Set up Information
4. Links to 24/7 Help Desk

End-of-Course Evaluation & Instructor Evaluation

Every student must complete an end-of-course evaluation/survey provided by UTPB. During the last few weeks of class, you will receive an announcement through email notifying you that the Course/Instructor Survey is available. There are three options to access the survey

1. You may follow the link in the email to complete the survey using the same credentials to access your courses here.
2. When entering Canvas you will see a list of surveys for you to complete
3. A button on the left hand menu bar will lead you to the survey from inside your course.

The survey is anonymous and you responses are confidential. Your feedback is critical to us and to your instructor as we strive to improve our offerings, and our support of you, the students.

Disclaimer & Rights

Information contained in this syllabus was to the best knowledge of the instructor considered correct and complete when distributed for use in the beginning of the semester. However, the instructor reserves the right, acting within the policies and procedures of UTPB to make changes in the course content or instructional techniques without notice or obligation. The students will be informed about the changes, if any.

Copyright Statement

Many of the materials that are posted within UTPB courses are protected by copyright law. These materials are only for the use of students enrolled in the course and only for the purpose of the course. They may not be further retained or disseminated.

Student Support Services

SERVICE	CONTACT
ADA Accommodation/Support	Testing Services & Academic Accommodations Department (432) 552-2630 http://www.utpb.edu/academics/undergraduate-success/TSAAD
Admissions & Registration & Transcripts	(432) 552-2605 http://www.utpb.edu/admissions
Advising	UTPB E-Advisor at http://cas.utpb.edu/academic-advising-center/e-advisor/
Bookstore	(432) 552-0220 http://www.bkstr.com/texas-permianbasinstore/home
Canvas Technical Support	1-866-437-0867 https://guides.instructure.com/
Financial Aid and Scholarship	(432) 552-2620 http://www.utpb.edu/campus-life/financial-aid
UTPB Library	(432) 552-2370 The J. Conrad Dunagan Library Online at http://library.utpb.edu/
Student Services	http://www.utpb.edu/campus-life/studentactivities/student-senate/committees/student-affairs
Tutoring & Learning Resources	If you are taking courses through UTPB the following links provide services: Smarthinking Online Tutoring (provides tutoring services), SmarterMeasure (measures learner readiness for online course). Student Success Center: http://www.utpb.edu/academics/undergraduate-success/success-center